

FEDERAL RESERVE BANK
OF NEW YORK

February 6, 1975

COUNTERFEIT TREASURY BILLS

*To All Banking Institutions
in the Second Federal Reserve District:*

The Treasury Department has requested that this Bank issue the following notice with respect to counterfeit Treasury bills:

The Department of the Treasury has requested this Bank to notify all banking institutions in its District about the appearance of counterfeit \$100,000 Treasury bills, bearing the issue date of July 2, 1974, and the due date of July 1, 1975, CUSIP No. 912793 VM5. The bills seized to date bear Serial Nos. 113127B and 113144B and the signature of George P. Shultz, Secretary of the Treasury.

All genuine bills with the issue and maturity dates of July 2, 1974, and July 1, 1975, respectively, have serial numbers with the suffix letter "C", and the signature of William E. Simon as Secretary of the Treasury. These bills also have a revised text, which begins "On presentation of this bill to the Department of the Treasury, Washington, D. C., or". The counterfeit bills have the previous text, which reads "On presentation of this bill to the Treasurer of the United States or".

The entire face and reverse of the counterfeits are printed by the offset method. Distinctive fibers are simulated by red and blue lines. The counterfeit bills are poorly constructed and appear to have been manufactured by using a negative made by copying another counterfeit bill.

Each bank should exercise care to insure that it does not accept bills containing the flaws enumerated above as collateral, for redemption, or for any other purpose.

It might be noted in this regard that all Treasury bills bearing issue dates of July 2, 1974, and later, have been issued from stock that carry the suffix letter "C" as part of the serial number, the signature of William E. Simon as Secretary of the Treasury, and the revised text referred to above.

If any counterfeit bills are discovered, the nearest office of the U. S. Secret Service should be notified at once by phone.

This notice supplements the Treasury's February 8, July 19, July 31, and December 11, 1974, notices with respect to counterfeit Treasury bills.

The Treasury has asked that dissemination of this information be restricted to banking institutions.

ALFRED HAYES,
President.